



**Community Redevelopment Agency
September 25, 2023
Council Chambers
6:30 PM**



- I. Call to Order
- II. Public Period
- III. Consent Agenda
 - 1. Community Redevelopment Agency Meeting Minutes of September 11, 2023
 - 2. Resolution No. 14-2023 Amending Fiscal Year 2023 CRA Budget
- IV. Decision
 - 1. Resolution No. 15-2023 Fiscal Year 2024 CRA Annual Budget
- V. Adjournment

More than one member of the City Council may be present and speak at this meeting.

Notice: Any person who desires to appeal any decision made at this meeting or hearing will need a record of the proceedings and, for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is to be based. Persons with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk's office (407-539-6219) 48 hours in advance of the meeting.

MEETING DATE		AGENDA
September 25, 2023		Section: Consent Agenda
Department/Office : City Clerk	AGENDA REPORT	Item #: 1.
Subject: Community Redevelopment Agency Meeting Minutes of September 11, 2023		
Requested Action or Motion: Move to approve the Community Redevelopment Agency meeting minutes of September 11, 2023.		
Summary Explanation & Background:		
Fiscal Impact: N/A		
Exhibits: 1. CRA Draft Minutes 9-11-2023		
Commission/Board: Community Redevelopment Agency		
Contact Person: Lori Hollingsworth 407-539-6219		
Reviewed by City Attorney N/A		

MEETING DATE		AGENDA
September 25, 2023		Section: Consent Agenda
Department/Office : Finance Department	AGENDA REPORT	Item #: 2.
Subject: Resolution No. 14-2023 Amending Fiscal Year 2023 CRA Budget		
Requested Action or Motion: Move to adopt Resolution No. 14-2023 amending the Fiscal Year 2023 CRA expenditure budget by \$791,919.		
Summary Explanation & Background: When the FY 2023 budget was proposed and adopted, the progress for the purchase of the land for the extension of Independence Lane North was unknown. When budgeting for the repayment of advances to others funds, we included \$264,018 to the Road Impact Fund in the FY 23 budget to leave capacity for the additional appropriation of funds to cover costs related to the construction of Independence Lane North. The CRA's budgeted revenues are \$3,237,866 and expenditures are \$2,398,673; leaving a surplus of \$839,193. The combined purchase price for the Independence Lane land is \$1,808,500 with \$1,109,371 budgeted and paid from the Road Impact Fund, leaving a funding deficit of \$699,129 for the ROW purchase. In addition, to begin the design process for construction of Independence Lane North, the CRA will need \$92,790 to cover the design cost resulting in an appropriation total of \$791,919. The final CRA expenditure budget will be \$3,190,592.		
Fiscal Impact: Increases CRA expenditure appropriation by \$791,919.		
Exhibits: 1. Resolution 14-2023 Amending Fiscal Year 2023 CRA Budget		
Commission/Board: Community Redevelopment Agency		
Contact Person: Mark Reggentin 407-539-6220		
Reviewed by City Attorney N/A		

MEETING DATE		AGENDA
September 25, 2023		Section: Decision
Department/Office : Administration	AGENDA REPORT	Item #: 1.
Subject: Resolution No. 15-2023 Fiscal Year 2024 CRA Annual Budget		
Requested Action or Motion: Move to approve Resolution No. 15-2023 adopting the Community Redevelopment Agency Annual Budget for Fiscal Year 2024, as presented.		
Summary Explanation & Background: The CRA Budget for FY 24 shall be \$ 3,651,000, including an operating budget of \$976,300 and repayment of Advance to City of \$2,674,700.		
Fiscal Impact: CRA budget for FY 2024 of \$3,651,000; which includes repayment of \$2,674,700 in interfund advances.		
Exhibits: 1. Resolution 15-2023 Fiscal Year 2024 CRA Annual Budget		
Commission/Board: Community Redevelopment Agency		
Contact Person: Mark Reggentin 407-539-6220		
Reviewed by City Attorney N/A		