



**Community Redevelopment Agency
September 27, 2021
Council Chambers
6:30 PM**



- I. Call to Order
- II. Approval of Minutes
 1. Approve the Community Redevelopment Agency meeting minutes of February 22, 2021
- III. Public Period
- IV. Old Business
- V. New Business
 1. Resolution - FY 2022 CRA Budget
- VI. Adjournment

More than one member of the City Council may be present and speak at this meeting.

Notice: Any person who desires to appeal any decision made at this meeting or hearing will need a record of the proceedings and, for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is to be based. Persons with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk's office (407-539-6219) 48 hours in advance of the meeting.

MEETING DATE		AGENDA
September 27, 2021		Section: Approval of Minutes
Department/Office : Administration	AGENDA REPORT	Item #: 1.
Subject: Approve the Community Redevelopment Agency meeting minutes of February 22, 2021		
Requested Action or Motion:		
Summary Explanation & Background:		
Fiscal Impact: N/A		
Exhibits: 1. CRA Minutes 02222021		
Commission/Board: Other		
Contact Person:		
Reviewed by City Attorney N/A		

MEETING DATE		AGENDA
September 27, 2021		Section: New Business
Department/Office : Administration	AGENDA REPORT	Item #: 1.

Subject:

Resolution - FY 2022 CRA Budget

Requested Action or Motion:

Move to approve the Resolution adopting the Community Redevelopment Agency Annual Budget for Fiscal Year 2022.

Summary Explanation & Background:

The proposed budget for the CRA for fiscal year 2022 is \$ 909,180. The budget includes operating expenses and debt service. The estimated amount of Tax Increment Financing (TIF) revenue will exceed current year expenditures and will repay interfund advances from the General Fund and Road Impact Fee Fund.

Millage	4.3453	4.4937
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Revenues

TIF Revenues

City	\$ 1,465,706	\$ 1,515,762
County	1,347,103	1,347,103
Investment	2,201	2,201
Total:	\$ 2,815,010	\$ 2,865,066

Expenditures

Operating	14,080	14,080
Principal	550,000	550,000
Interest	345,100	345,100
Total:	\$ 909,180	\$ 909,180

Excess Revenue	\$ 1,905,830	\$ 1,955,886
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Repay Interfund

Road Impact	\$ 800,000	\$ 800,000
General Fund	\$ 1,105,830	\$ 1,155,886
	<u>\$ 1,905,830</u>	<u>\$ 1,955,886</u>

At the meeting scheduled for September 27, 2021 the CRA Board may adopt the proposed resolution as submitted or with modifications, approving the budget for fiscal year 2022.

Fiscal Impact:

CRA budget for FY 2022 of \$909,180 and repayment of \$1.9 in interfund advances.

Exhibits:

1. CRA Budget 2022

Commission/Board: Community and Redevelopment Agency

Contact Person: Sharon Anselmo 407-539-6221

Reviewed by City Attorney

N/A